

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 Dec 2015 RM'000	Preceding Period Corresponding Quarter Ended 31 Dec 2014 RM'000	Current Period To Date Ended 31 Dec 2015 RM'000	Preceding Period To Date Ended 31 Dec 2014 RM'000
Revenue	19,632	15,972	73,481	54,943
Cost of sales	(15,939)	(12,438)	(58,455)	(42,622)
Gross profit	3,693	3,534	15,026	12,321
Other income	236	294	998	627
Selling and distribution expenses	(692)	(579)	(3,245)	(2,443)
Administration expenses	(1,830)	(1,464)	(6,812)	(5,932)
Other expenses	(105)	297	(433)	(179)
Operating profit	1,302	2,082	5,534	4,394
Finance cost	(68)	(77)	(369)	(272)
Profit before tax	1,234	2,005	5,165	4,122
Tax expense	(344)	(404)	(1,513)	(1,117)
Profit for the period	890	1,601	3,652	3,005
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	890	1,601	3,652	3,005
Total comprehensive income attributable to the				
Owners of the Company	888	1,552	3,654	3,048
Non-controlling interests	2	49	(2)	(43)
	890	1,601	3,652	3,005
Weighted average no. of ordinary shares in issue ('000)	196,756	188,000	196,756	188,000
Earnings per share (sen):				
-Basic	0.45	0.83	1.86	1.62
-Diluted	0.45	0.83	1.86	1.62

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	Unaudited	Audited
	As at	As at
	31 Dec 2015	31 December 2014
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	12,301	11,306
Deferred tax assets	246	394
	<u>12,547</u>	<u>11,700</u>
Current assets		
Inventories	10,816	7,635
Trade receivables	21,972	18,854
Other receivables	1,529	1,453
Cash and bank balances	3,634	4,214
	<u>37,951</u>	<u>32,156</u>
TOTAL ASSETS	<u><u>50,498</u></u>	<u><u>43,856</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	20,680	18,800
Share premium	4,477	2,691
Unappropriated profits	14,148	11,434
	<u>39,305</u>	<u>32,925</u>
Non-controlling interests	(140)	(138)
Total equity	<u>39,165</u>	<u>32,787</u>
Non-current liabilities		
Finance lease liabilities	308	183
Borrowings	2,006	2,488
Deferred tax liabilities	31	18
	<u>2,345</u>	<u>2,689</u>
Current liabilities		
Trade payables	2,997	3,257
Other payables	2,444	1,355
Finance lease liabilities	151	111
Borrowings	3,099	3,438
Tax payables	297	219
	<u>8,988</u>	<u>8,380</u>
Total liabilities	<u>11,333</u>	<u>11,069</u>
TOTAL EQUITY AND LIABILITIES	<u><u>50,498</u></u>	<u><u>43,856</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	19.98	17.51

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interests RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profit RM'000	Total RM'000		
At 1 January 2014	18,800	2,691	8,973	30,464	(96)	30,368
Total comprehensive income for the financial period	-	-	1,496	1,496	(92)	1,404
Rounding adjustment	-	-	-	-	1	1
Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 31 Dec 2014 (Unaudited)	18,800	2,691	9,905	31,396	(187)	31,209
At 1 January 2015	18,800	2,691	11,434	32,925	(138)	32,787
Private Placement	1,880	1,786	-	3,666	-	3,666
Total comprehensive income for the financial period	-	-	3,654	3,654	(2)	3,652
Dividend of 0.5% per share	-	-	(940)	(940)	-	(940)
At 31 Dec 2015 (unaudited)	20,680	4,477	14,148	39,305	(140)	39,165

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	Current Period To Date Ended 31 Dec 2015 (Unaudited) RM'000	Preceding Year Corresponding Period Ended 31 Dec 2014 (Audited) RM'000
OPERATING ACTIVITIES		
Profit before tax	5,165	4,122
Adjustments for:-		
- Non cash items	(340)	1,105
- Non-operating items	281	204
Operating profit before working capital changes	5,106	5,431
Changes in working capital		
Inventories	(3,252)	(1,945)
Receivables	(3,586)	(1,695)
Payables	1,940	961
Bill payables	(402)	657
Cash generated from operations	(194)	3,409
Tax expense paid	(1,273)	(843)
Tax refunded	-	19
Interest paid	(209)	(102)
Net cash from operating activities	(1,676)	2,483
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,341)	(222)
Proceed from disposal of property, plant and equipment	43	10
Interest received	84	67
Net cash used in investing activities	(1,214)	(145)
FINANCING ACTIVITIES		
Dividend paid on ordinary shares	(940)	(564)
Interest paid	(160)	(170)
Proceeds from issuance of shares pursuant to private placement	3,666	-
Repayment of term loan	(419)	(401)
Repayment of finance lease liabilities	163	(108)
Net cash used in financing activities	2,310	(1,243)
Net Changes In Cash And Cash Equivalents	(580)	1,095
Cash And Cash Equivalents At The Beginning Of The Period	4,214	3,119
Cash And Cash Equivalents At The End Of The Period	3,634	4,214

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014.